

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
239 mn	▲ 0.84%	470 mn	▲ 0.58%	58 mn	▲ 1.08%	72 mn	▲ 1.07%	288 mn	▲ 0.87%
81,839.86	684.26	51,773.28	299.38	26,265.17	281.76	130,381.0	1,379.14	36,166.63	313.68

Market Summary

The stock market on Thursday remained bullish throughout the day and concluded the session in the green zone amid Pakistan’s GDP growth projected to hit 3.2% in FY25 and the State Bank of Pakistan expected to reduce the policy rate to 16% by the end of 2024, according to Fitch Solutions' BMI report. The Benchmark KSE-100 index made an intra-day high and low at 81,909.94 (754.34 points) and 81,418.11 (262.51 points) respectively while closed at 81,839.86 by gaining 684.26 points. PKR in today’s interbank appreciated by Rs 0.0641 against USD and closed at Rs 278.1713. The value of shares traded during the day was Rs25.346 billion. Market capitalization stood at around Rs10.788 trillion. Overall, trading volumes for the day increased to 470.06 million shares compared with Monday’s tally of 439.01 million. PAEL was the volume leader with 48 million shares, gaining Rs1.47 to close at Rs28.65. It was followed by PIAHCLA with 25.4 million shares, gaining Rs0.24 to close at Rs19.25 and PTC with 25 million shares, gaining Rs0.69 to close at Rs13.7

Volume Leaders ('000)

PAEL	47,991
PIAHCLA	25,363
PTC	25,028
FFBL	23,542
WTL	17,263
AVN	12,867
AIRLINK	12,343
TOMCL	10,768
OCTOPUS	10,464
AGL	10,273

Gainers (PKR)

PHDLXD	2.96	1.00
STYLERSR	5.88	0.99
DBCIDEF	5.50	0.79
BFMOD	6.89	0.89
TSMF	8.83	0.97
HWQSDEF	11.50	1.00
EFGH	27.96	2.43
GAMON	17.26	1.50
CASH	23.02	2.00
GEMBLUEX	33.96	2.95

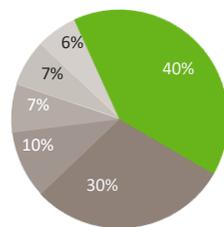
Losers (PKR)

KSTMDEF	-1.06	
GUSMDEF	-0.78	4.42
CJPLDEF	-0.49	2.82
BILFDEF	-0.42	2.47
KSBPR	-1.00	6.41
TRSM	-0.29	2.60
META	-1.02	9.67
AATMDEF	-3.70	35.22
SANEDEF	-1.19	11.33
SGPL	-1.11	10.57

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-1.52
Broker Proprietary Trading	0.78
Companies	-2.41
Individuals	1.00
Insurance Companies	0.27
Mutual Funds	0.94
NBFC	0.02
Other Organization	-0.53
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	2.12
Foreign Individual	0.00
Overseas Pakistani	-0.66
Gross	1.46

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.13	0.18	-1.27	-0.00	0.01	-0.06	0.77	-0.76	-0.10	-0.43	-1.52
	Broker Proprietary Trading	0.00	-0.05	0.14	0.01	0.04	0.03	0.05	0.31	0.07	0.18	0.78
	Companies	0.00	-0.27	-0.20	-0.02	-0.08	-0.03	-1.30	-0.08	0.03	-0.47	-2.41
	Individuals	-0.15	-0.10	1.03	0.22	-0.04	-0.02	0.14	-0.34	-0.06	0.29	0.96
	Insurance Companies	0.03	0.16	-0.09	-0.01	-0.00	0.00	0.03	0.13	0.01	0.01	0.27
	Mutual Funds	0.22	0.34	0.36	-0.18	-0.08	0.14	0.07	0.12	0.03	-0.05	0.98
	NBFC	-	0.00	-	0.00	-0.00	0.01	0.00	-0.00	-	0.01	0.02
	Other Organization	-0.02	-0.01	-0.02	0.01	-0.00	-	-0.03	0.02	-0.02	-0.46	-0.53
LIPI Total	0.21	0.25	-0.04	0.03	-0.16	0.08	-0.26	-0.59	-0.04	-0.93	-1.46	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.08	-0.30	0.12	-0.05	0.57	-0.02	1.19	0.05	0.65	2.12
	Foreign Individual	0.00	-	-	-0.00	-	-	-	-	-	0.00
	Overseas Pakistani	-0.13	0.05	-0.08	0.02	-0.41	-0.07	0.28	-0.60	-0.01	0.28
Total	-0.21	-0.25	0.04	-0.03	0.16	-0.08	0.26	0.59	0.04	0.93	1.46

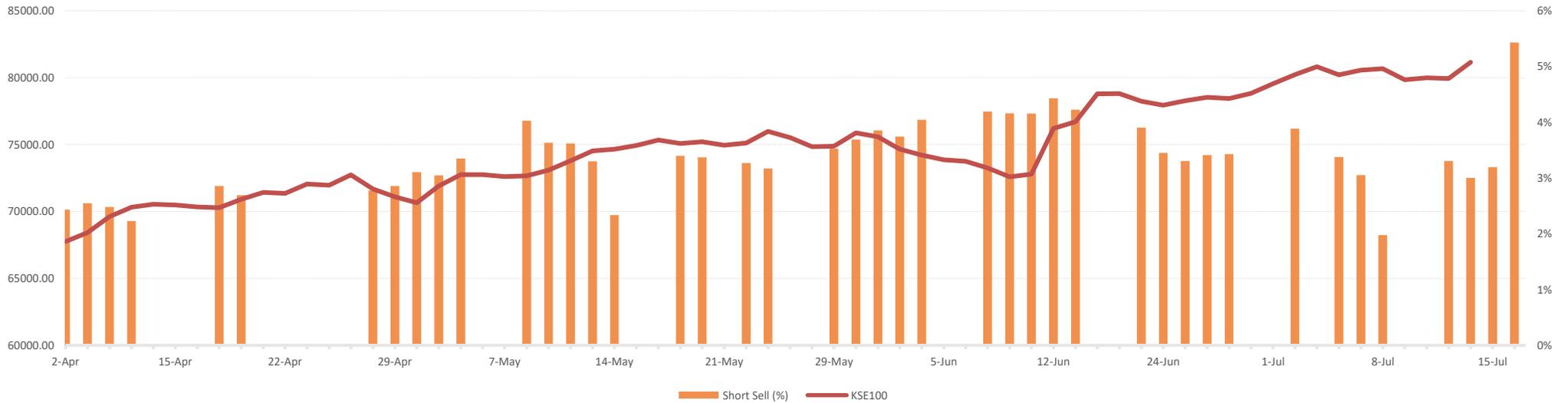
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	15/Jul/24	HBL	Ms. Fouzia Jabeen Janjua GM	Executive	-	2,000	152.00	-2,000	-304,000
2	15/Jul/24	BFMOD	MOHAMMAD OMAR BAWANY	Executive Director	-	-	0.00	-	-
3	15/Jul/24	SHEL	Muhammad Ahmed Saleem	Executive	335	-	147.60	335	49,446
4	15/Jul/24	GEMBLUEX	Safina Danish Elahi	Non-Executive Director	4,824	-	31.01	4,824	149,592

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, July 15, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-JUL	183	47.36%	0.18%	143	27.6% ▲
SAZEW-JUL	575	32.55%	2.72%	594	3.2% ▼
ATRL-JUL	539	30.29%	1.26%	554	2.5% ▼
DFML-JUL	3,545	25.94%	6.39%	3,654	3.0% ▼
NRL-JUL	394	25.16%	1.50%	350	12.8% ▲
AIRLINK-JUL	2,163	20.40%	2.19%	1,532	41.2% ▲
DGKC-JUL	1,265	18.91%	0.58%	1,226	3.2% ▲
FFBL-JUL	1,019	17.56%	0.23%	800	27.4% ▲
HUBC-JULB	586	16.36%	0.06%	67	773.9% ▲
PIAHCLA-JUL	2,172	10.72%	1.15%	2,169	0.1% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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